

COURSE INFORMATION			
Course Prefix/Number:	FIN2051	Course Title:	International Finance Management
Number of Credits:	3	Clock Hours:	
Course Action	<input type="checkbox"/> Add New Course <input checked="" type="checkbox"/> Modify Existing Course <input type="checkbox"/> Delete Course		
Degree Type	<input type="checkbox"/> B.A.S. <input type="checkbox"/> B.S. <input type="checkbox"/> C.P.P. <input checked="" type="checkbox"/> A.A. <input type="checkbox"/> A.S. <input type="checkbox"/> A.A.S. <input type="checkbox"/> A.T.C. <input type="checkbox"/> C.C.C. <input type="checkbox"/> C.T.C.		
Credit Type	<input checked="" type="checkbox"/> 01 (A&P) <input type="checkbox"/> 02 (PSV/OCCUP) <input type="checkbox"/> 03 (College Prep) <input type="checkbox"/> 05 (PSAV) <input type="checkbox"/> 15 (EPI)		
Course Type	<input checked="" type="checkbox"/> Lecture <input type="checkbox"/> Lab <input type="checkbox"/> Lecture/Lab Combo <input type="checkbox"/> Internship <input type="checkbox"/> Clinical <input type="checkbox"/> College Prep		
Curriculum Report:	88 / March 2012		
COURSE DESCRIPTION			
The student will learn basic concepts and principles of international finance, with consideration of the financial environment, transactions, and flows. Exchange rates, risks, and government policies affecting business are analyzed as well as management policies and decisions. Special Fee. (3 hr. lecture)			
Prerequisite(s):	Co-requisite(s):		
COURSE COMPETENCIES			
Legend:			
1. Communication	6. Social Responsibility	7. Ethical Issues	
2. Numbers / Data	7. Ethical Issues	8. Computer / Technology Usage	
3. Critical thinking	8. Computer / Technology Usage	9. Aesthetic / Creative Activities	
4. Information Literacy	9. Aesthetic / Creative Activities	10. Environmental Responsibility	
5. Cultural / Global Perspective	10. Environmental Responsibility		
Course Competency		Learning Outcome	
Competency 1: The student will demonstrate basic knowledge of international financial markets by:		3. Critical thinking	
1. Illustrating comparative advantage		5. Cultural / Global Perspective	
2. Describing rationale for trade			
3. Describing globalization and its consequences			
4. Describing the history of the Multinational Corporation (MNC) and the International Monetary System.			
Competency 2: The student will demonstrate an understanding of exchange rates and why currency values fluctuate by:		1. Communication	
		3. Critical thinking	
		5. Cultural / Global Perspective	
		6. Social Responsibility	
1. Describing the organization of the Foreign Exchange Market			
2. Calculating the Equilibrium Spot Exchange Rate			
3. Calculating a change in the Currency Spot Rate			
4. Interpreting the Asset Market Model of Exchange Rates			
5. Evaluating the Spot Market and Forward Market			
6. Explaining Futures Contracts and Currency Options			
7. Defining Interest Rate and Currency Swaps.			
Competency 3: The student will demonstrate knowledge of parity conditions in international finance by:		3. Critical thinking	
		5. Cultural / Global Perspective	

1. Defining arbitrage and the Law of One Price	
2. Describing Purchasing Power Parity	
3. Analyzing the Fisher Effect and International Fisher Effect	
4. Interpreting the Interest Rate Parity Theory	
5. Examining the relationships between the Forward and Future Spot Rates	
Competency 4: The student will demonstrate knowledge of risks associated with Multi-National Corporations and the methods used to manage risk in the global markets by:	2. Numbers / Data 3. Critical thinking 5. Cultural / Global Perspective 6. Social Responsibility
1. Differentiating between alternative measures of Foreign Exchange Exposure	
2. Describing Transaction and Translation Exposure	
3. Analyzing a methodology to manage Transaction and Translation Exposure	
4. Identifying and calculating Economic Exposure	
5. Analyzing a methodology to manage Economic Exposure	
6. Creating a strategy to hedge risks.	
Competency 5: The student will demonstrate knowledge of the process and techniques used to make international investment decisions by:	2. Numbers / Data 3. Critical thinking 5. Cultural / Global Perspective 6. Social Responsibility
1. Performing a country risk analysis, including political and economic risk factors	
2. Identifying common international sources and uses of funds	
3. Explaining the role of the Eurocurrency and Asiacurrency in the International Financing Markets	
4. Defining Risks and Benefits of International Equity and Bond Investing	
5. Calculating Foreign Portfolio Returns	
6. Assessing Exchange Risk on Foreign Securities	
7. Calculating Foreign Investment Discount Rates	
8. Applying Capital Budgeting decision making criteria to Foreign Investments.	