# ACG2021L Financial Accounting Lab

**ACG2021L**  
**Financial Accounting Lab**

**Course Description:** The student will use computer software and financial accounting applications to analyze accounting records and prepare financial statements. The student will learn, with tutorial help and problem-solving, the concepts needed to achieve the objectives of ACG2021. (2 hr. lab)

**Corequisite:** ACG2021

<table>
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<tr>
<th>Course Competency</th>
<th>Learning Outcomes</th>
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| **Competency 1:** The student will reinforce and apply their knowledge of analyzing and recording financial transactions by: | 2. Numbers / Data  
3. Critical thinking  
8. Computer / Technology Usage |
| 1. Entering journal entries in a computerized general ledger software. | |
| **Competency 2:** The student will reinforce and apply their knowledge of the accounting cycle by: | 2. Numbers / Data  
3. Critical thinking  
8. Computer / Technology Usage |
| 1. Performing all of the steps of the accounting cycle in a computerized general ledger software. | |
| **Competency 3:** The student will complete a set of financial statements and analyze their content by: | 2. Numbers / Data  
3. Critical thinking  
8. Computer / Technology Usage |
| 1. Analyzing the financial statement reports generated from a computerized general ledger software. | |
| **Competency 4:** The student will utilize EXCEL spreadsheet software by: | 2. Numbers / Data  
3. Critical thinking  
8. Computer / Technology Usage |
| 1. Preparing spreadsheets from financial statement data, such as aging schedules, depreciation schedules and payroll schedules. | |