

MANUAL OF POLICY

POLICY NUMBER: I-73

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POLICY TITLE: Authorization to Accept Gifts Made to Miami Dade College

LEGAL AUTHORITY: FLORIDA STATUTES 1001.64 AND 1004.70

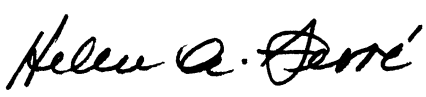
DATE OF LAST REVIEW: 9/29/2005, 6/19/2007 and 7/21/2009

DATE OF BOARD ACTION: 8/14/1968, 11/4/1970, 12/9/1970, 10/30/1986, 9/21/1999 and 7/21/2009

The District Board of Trustees has designated the Miami Dade College Foundation, Inc. as the principal vehicle for receiving and administering monetary gifts, bequests, and devises.

Therefore, it is assumed that the number of gifts given directly to the College will primarily be in-kind, consisting of items such as works of art or instructional equipment.

- A. The College President has the authority to accept gifts, on behalf of the District Board of Trustees, which in his judgment will be beneficial to the programs of Miami Dade College. It is the intent of the District Board of Trustees that gifts be unconditional and that donors relinquish all ownership and control of the item. However, in cases in which the donor imposes material conditions, the proposed gift will be presented to the District Board of Trustees for review and approval prior to acceptance by the College. Any conditions set by donors must comply with IRS regulations governing such gifts.
- B. Gifts and donations offered to Miami Dade College will be evaluated by College staff for use by the institution. Staff of the College may not assign a value to the items being donated and may not participate in the appraisal process.
- C. The College will send letters of acceptance and appreciation to each donor. In these letters, the College will not establish or state a value for the gifts.

	
	7/21/09
CHAIRMAN	DATE