

MANUAL OF POLICY

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POLICY TITLE: All Personnel: Individual Retiree Health Benefit Subsidy

LEGAL AUTHORITY: FLORIDA STATUTE 1001.64

DATE OF LAST REVIEW: 9/29/2005, 6/19/2007 and 7/21/2009

DATE OF BOARD ACTION: 7/23/1991, 9/21/1999, 9/29/2005 and 7/21/2009


PURPOSE

To establish a health benefit subsidy program for employees who voluntarily retire under the following conditions: (1) actively served the College for a minimum of ten (10) years and (2) qualify for normal retirement benefits as define by the Florida Retirement System.

POLICY

The College will participate in the cost of retiree health benefits for those employees who have served MDC for a minimum of ten (10) years. The level of College contribution shall be based on years of MDC service and shall be no greater than HMO single premium minus the Florida Retirement System (FRS) Health Care Subsidy.

See College Procedure 2135: All Full-Time Personnel: Employee Retirement

	7/21/09
CHAIRMAN	DATE