

MANUAL OF POLICY

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POLICY TITLE: All Full-Time Personnel: Individual Retiree Health Benefit Subsidy

LEGAL AUTHORITY: FLORIDA STATUTE 1001.64

DATE OF LAST REVIEW: 9/29/2005, 6/19/2007, 7/21/2009, 7/19/2011, 7/16/2013 and 9/17/2024

DATE OF BOARD ACTION: 7/23/1991, 9/21/1999, 9/29/2005, 7/21/2009, 7/19/2011, 7/16/2013 and 9/17/2024


PURPOSE

To establish a health benefit subsidy program for full-time employees who voluntarily retire under the following conditions: (1) actively served the College for a minimum of ten (10) years in a full-time capacity and (2) qualify for normal retirement benefits as defined by the Florida Retirement System.

POLICY

The College will participate in the cost of retiree health benefits for those full-time employees who have served MDC for a minimum of ten (10) years in a full-time capacity. The level of College contribution shall be based on years of full-time MDC service and shall be no greater than the HMO single premium minus the Florida Retirement System (FRS) Health Care Subsidy.

See College Procedure 2135: All Full-Time Personnel: Employee Retirement

	9/17/2024
CHAIRMAN	DATE