

# MANUAL OF POLICY

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**POLICY NUMBER:** III-11 **PAGE** 1 of 1


**POLICY TITLE:** Investment of College Funds

**LEGAL AUTHORITY:** FLORIDA STATUTES 215.47, 218.415, 280.02, 1004.70, 1010.11 AND 1011.85  
STATE BOARD OF EDUCATION RULES 6A-14.0765 AND 6A-14.075, FLORIDA ADMINISTRATIVE CODE

**DATE OF LAST REVIEW:** 6/21/2005, 6/19/2007, 7/21/2009, 7/19/2011, 7/16/2013 and 9/17/2024

**DATE OF BOARD ACTION:** 7/1/1968, 5/11/1977, 3/14/1995, 9/21/1999, 7/19/2011 and 9/17/2024

- A. The College President may invest College funds in accordance with applicable laws and College procedures.
- B. The College President may transfer College funds via electronic transfer in accordance with applicable laws and College procedures.
- C. The College President will recommend to the Board of Trustees certified banks in which to establish depositories that are necessary for the efficient operation of the College. All such bank accounts will be in the name of the District Board of Trustees, Miami Dade College. The banks shall be selected in accordance with applicable laws.

 Michael Bilka	9/17/2024
<b>CHAIRMAN</b>	<b>DATE</b>