MDC 10,000 Small Businesses taking applications for 4th cohort

MDC, Miami Dade College, is accepting applications for Cohort 4 of its Goldman Sachs 10,000 Small Businesses program scheduled to begin Jan. 30, 2015, at the Wolfson Campus.

Goldman Sachs 10,000 Small Businesses (10KSB) is a classroom-based practical business education program that gives entrepreneurs valuable skills for growing their businesses, the opportunity to access financial capital and powerful networking opportunities, among other benefits, at no cost to participants. The curriculum includes one-on-one advice, clinics, and workshops administered by subject matter experts. Goldman Sachs professionals also serve as panelists and judges for the so-called scholar rehearsals, the “Rocket Pitches.” Participants will also learn to identify and evaluate opportunities, understand financial statements, hire, retain and lead employees, negotiate successfully and create a comprehensive growth plan, among other lessons.

The program was launched at MDC’s Freedom Tower on Oct. 1, 2013, when Goldman Sachs and Miami Dade College entered a five-year, $5 million partnership to deliver the 10KSB program in Miami. Applicants should meet the following criteria:

Owner or co-owner of a business
Business in operation for at least two years
Business revenues of at least $150,000 in the most recent fiscal year
Minimum of four employees, including the owner
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The first cohort - which began in February this year and featured MDC alumni, area business professionals and advisors - graduated 33 participants. Nineteen participants completed Cohort 2 earlier this month. As such, more than 50 small business owners are now poised for growth. The hope is they will now put to practice what they have learned in an effort to grow the South Florida economy. Cohort 3 begins Sept. 23, at the Wolfson Campus. The application deadline for Cohort 4 is Oct. 24, and classes will begin Jan. 30, 2015.

To participate in Cohort 3 of MDC’s 10KSB program, visit http://www.mdc.edu/10ksb or call 305-237-0305.

- Information submitted by MDC

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