### Course Competency

**Competency 1:** The student will learn to review the elements and information associated with the global banking structure by:

1. Reviewing the history of global business transactions, including the trade of merchandise and the transfer of services and skills tested.
2. Analyzing the applicability of the balance of payments report, including the financial activities within countries.
3. Discussing the global role of the International Monetary Fund (IMF) in the completion of the balance of payment report.
4. Reviewing the information associated with the different stages of economic development between countries, their needs and strengths.
5. Explaining the organization of the US banking system and the entities created as part of the customer service strategy.
6. Defining main concepts in global trade such as liberalizing trade, visible and invisible trade and trade protectionism.

**Learning Outcomes**

- Cultural / Global Perspective
- Critical thinking
- Information Literacy

### Course Competency

**Competency 2:** The student will learn the fundamentals of the global payment system by:

1. Reviewing the principal activities in the transition towards global banking including the establishment of specialized units such as: Edge

**Learning Outcomes**

- Communication
- Critical thinking

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Updated Spring 2021
Act, overseas banking and international banking facilities
2. Discussing the rationale and the objectives that drive international banks to establish operations in the US.
3. Analyzing the logistics associated with money transfer activities including the role of correspondent banks in facilitating the transaction flow.
4. Explaining the principles of foreign exchange, currency conversion calculations, and the processes of payments in foreign currencies.
5. Explaining the principles of foreign exchange, currency conversion calculations, and the processes of payments in foreign currencies.
6. Describing the relationship between foreign exchange and interest rate markets.
7. Discussing the role of the governments, central banks, businesses and traders in foreign exchange markets.
8. Analyzing the role of the main options in foreign payments: open accounts, prepayments, and collections and letters of credit.

**Competency 3:** The student will learn to analyze the logistics of global trade by:

- Critical thinking
- Information Literacy
- Cultural / Global Perspective

1. Examining the banker's role in trade between nations.
2. Analyzing key concepts associated with the process of global trade including foreign exchange traders, trading in foreign currencies, and market participants.
3. Discussing alternative payment methods in global trade transactions including spot and forward trading.
4. Reviewing the risk associated with foreign trade.

**Course Competency 4:** The student will learn the qualitative and quantitative elements of global financing by:

- Numbers / Data
- Critical thinking
- Information Literacy

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1. Describing the credit needs and purposes associated with international transactions.
2. Reviewing some typical documentation requirements in import-export transactions.
3. Analyzing the advantages and quantitative factors of interest rate swaps in global financing transactions.
4. Discussing the different types of letter of credit options and their application in foreign trade transaction.
5. Examining and quantifying the characteristics of funding with domestic and Eurodollar currencies.
6. Reviewing the application of bonds as a source of global funding.