

# MDC FACT BOOK

## Impacts

### Economic Mobility

MDC students are among the most likely to improve their economic standing.<sup>1</sup>

- 36% of MDC students move up two or more income quintiles
- 5% of MDC students move from the bottom to the top income quintile
- MDC ranks 1<sup>st</sup> among Florida colleges and 4<sup>th</sup> among nonselective four-year public colleges nationally in economic mobility

### Return on Investment

MDC generates significant returns on investment for students, taxpayers, and society.<sup>2</sup>

- For every \$1 that MDC students invest in their education, they gain \$2.70 in lifetime earnings
- For every \$1 that taxpayers invest in MDC, they gain \$3.30 in added state revenue and social savings
- For every \$1 that society spends on MDC, it gains \$12.10 in added taxes and public sector savings related to reduced crime, lower unemployment, and increased health and well-being
- MDC contributes more than \$3.4 billion to Miami-Dade County's economy annually, accounting for around 2.5% of its Gross Regional Product

A survey of recent MDC alumni shows that:<sup>3</sup>

- 85% report being satisfied or very satisfied with their educational experience
- 74% report that MDC provided them good or excellent preparation for their current positions
- 65% report that their MDC experience contributed to increased marketability in the workplace
- 63% report that their MDC experience contributed to having a personally satisfying life

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<sup>1</sup> The Upshot, *The New York Times* (<https://www.nytimes.com/interactive/projects/college-mobility/miami-dade-community-colleges>) using data from "Mobility Report Cards: The Role of Colleges in Intergenerational Mobility," by Raj Chetty, John Friedman, Emmanuel Saez, Nicholas Turner, and Danny Yagan

<sup>2</sup> *Analysis of the Economic Impact and Return on Investment of Education: The Economic Value of Miami Dade College* (August 2017)

<sup>3</sup> Miami Dade College Annual Alumni Survey Class of 2016