

MANUAL OF POLICY

POLICY NUMBER: III-11

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POLICY TITLE: Investment of College Funds

LEGAL AUTHORITY: FLORIDA STATUTES 215.47, 218.415, 280.02, 1004.70, 1010.11
AND 1011.85(8)-(10)
STATE BOARD OF EDUCATION RULES 6A-14.0765 AND
6A-14.075, FLORIDA ADMINISTRATIVE CODE

DATE OF LAST REVIEW: 6/21/2005, 6/19/2007, 7/21/2009, 7/19/2011 and 7/16/2013

DATE OF BOARD ACTION: 7/1/1968, 5/11/1977, 3/14/1995, 9/21/1999 and 7/19/2011

- A. The College President may invest College funds in accordance with applicable laws and College procedures.
- B. The College President may transfer College funds via electronic transfer in accordance with applicable laws and College procedures.
- C. The College President will recommend to the Board of Trustees certified banks in which to establish depositories that are necessary for the efficient operation of the College. All such bank accounts will be in the name of the Miami Dade College District Board of Trustees. The banks shall be selected in accordance with applicable laws.

	7/16/13
CHAIRMAN	DATE