

**MIAMI DADE COLLEGE
PURCHASING DEPARTMENT
11011 S.W. 104 STREET
MIAMI, FL 33176**

**NOTICE OF INTENDED DECISION TO AWARD,
RECOMMEND OR REJECT**

PURCHASING DEPARTMENT I.D.: RFP-2021-RM1-25 – **ADVISORY AND INVESTMENT CONSULTING SERVICES FOR MIAMI DADE COLLEGE’S ENDOWMENT AND OPERATING SURPLUS FUNDS**

BUYER: ROMAN MARTINEZ

OPENING DATE: June 7, 2021

RECOMMENDED AWARD: Ten (10) proposal RFP responses were received pursuant ITN-2021-RM1-25 from the following listed proposers listed in alphabetical order:

- AndCo Consulting
- BNY Mellon Wealth Management
- Callan, LLC
- CAPTrust
- CBIZ Investment Advisory Services LLC
- FEG Investing Advisors
- Graystone Consulting, a business of Morgan Stanley
- Marquette Associates, Inc.
- Meketa Investment Group
- PFM Asset Management LLC

THE ASSIGNED EVALUATION COMMITTEE CONVENED ON JUNE 23, 2021 IN A PUBLIC EVALUATION COMMITTEE MEETING AND RANKED ALL TEN PROPOSALS RECEIVED BY THE COLLEGE. THREE PROPOSERS WERE SHORTLISTED BY THE COMMITTEE WHICH INCLUDED THE FOLLOWING:

- CBIZ Investment Advisory Services LLC
- Meketa Investment Group
- FEG Investing Advisors

ON JULY 8, 2021, THE EVALUATION COMMITTEE MET WITH ALL THREE SHORTLISTED PROPOSERS VIA ZOOM. EACH PROPOSER PROVIDED A BRIEF PRESENTATION FOLLOWED BY A Q&A SESSION. AT THE CONCLUSION OF THE THREE MEETINGS WITH THE PROPOSERS, THE COMMITTEE HELD A PUBLIC EVALUATION COMMITTEE MEETING AND PROVIDED ITS FINAL EVALUATION OF ALL THREE SHOTLISTED PROPOSERS AND REACHED CONSENSUS ON THE FOLLOWING RANKING ORDER:

1. CBIZ Investment Advisory Services LLC
2. Meketa Investment Group
3. FEG Investing Advisors

WHEREAS THE EVALUATION COMMITTEE RANKED ALL TEN PROPOSALS AND SHORTLISTED THREE OF THE TEN PROPOSALS AND REACHED CONSENSUS ON THE FINAL RANKING OF PROPOSERS, THE EVALUATION COMMITTEE WILL RECOMMEND TO THE COLLEGE PRESIDENT AND BOARD OF TRUSTEES, AT THE SEPTEMBER 21, 2021 BOARD MEETING, TO NEGOTIATE WITH THE FIRST RANKED PROPOSER, AND IF UNSUCCESSFUL, TERMINATE NEGOTIATIONS WITH THE FIRST RANKED PROPOSER AND COMMENCE NEGOTIATIONS WITH THE SECOND RANKED PROPOSER, AND IF UNSUCCESSFUL, TERMINATE NEGOTIATIONS WITH THE SECOND RANKED PROPOSER AND COMMENCE NEGOTIATIONS WITH THE THIRD RANKED PROPOSER.

DATE & TIME OF POSTING: July 9, 2021; 11:30am

DATE & TIME POSTING REMOVED: July 14, 2021; 11:30am

FAILURE TO FILE A PROTEST WITHIN THE TIME PRESCRIBED IN SECTION 120.57(3), FLORIDA STATUTES, OR FAILURE TO POST THE BOND OR OTHER SECURITY REQUIRED BY LAW WITHIN THE TIME ALLOWED FOR FILING A BOND SHALL CONSTITUTE A WAIVER OF PROCEEDINGS UNDER CHAPTER 120, FLORIDA STATUTES.